



11th January 2010

Manheim Auctions, Colchester's latest development completed ahead of schedule

The 900 buyers at [Manheim Auctions](#), Colchester's first week's sales of 2010 enjoyed the added luxury of viewing the 2,000 cars and vans available under the newly extended canopy, the latest phase of Manheim Auctions' investment at its 50 acre four lane site, that has been completed well ahead of schedule. The undercover viewing area has been nearly doubled to accommodate more than 1,000 cars and vans.

Manheim's multi-million pound investment at its Colchester site began in 2004 with the purchase of an additional 11 acres of land to allow for the start of an expansion and redevelopment project. This enabled a larger covered viewing area to be introduced as well as a dedicated inspection bay for 60 vehicles. However the most significant phase of the redevelopment project was the opening of Europe's first, and still only, 4-lane auction centre in November 2007. Manheim Auctions, Colchester is Europe's largest auction centre and can offer up to 170,000 vehicles every year.

Mike Pilkington, Managing Director, Manheim Remarketing said: "The new canopy at Colchester has certainly made an instant impact and, in the current weather conditions, was much appreciated by both vendors and buyers last week. This development reinforces Colchester's status as Europe's premier auction centre and provides a level of comfort and convenience to buyers unrivalled in the industry."

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About Manheim

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every stage of the used vehicle lifecycle. Officially voted Britain's Best Remarketing company for the last 4 years, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing nearly \$59 billion in value. Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

Manheim Remarketing: providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions and vrs.

Manheim DeFleet Services: providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, KAH Systems, Manheim Inspection Services and Manheim Asset Management.

Manheim Retail Services: providing retail marketing support including point-of-sale materials; used car stock locators; professional vehicle photography; online retail sales portals, sales lead management software and aftersales CRM software. It includes the brands of Portfolio, Carmony.co.uk, e-GoodManners and Real Time Communications,

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