



9<sup>th</sup> June 2010

### **Successful debut for Lex Autolease at Manheim Auctions, Wimbledon**

Lex Autolease, the UK's leading fleet management, vehicle remarketing and funding specialist has enjoyed a successful debut at [Manheim Auctions](#), Wimbledon. This first auction attracted more than 200 buyers, 38 of whom were logged-on via Simulcast, and there was lively bidding for the 104 cars on offer.

Examples of cars sold include a 2007 Audi A4 2.0 TDI S Line 5dr with 39,350 miles which sold for £14,500, a 2008 Land Rover Freelander TD4 XS with 24,000 miles for £18,900, a 2008 Mercedes-Benz SLK 200K 2DR TIP Auto with 20,000 miles for £19,700 and a 2007 Nissan Qashqai 1.5 DCI with 47,200 miles for £10,500.

Simon Rossiter, Senior Manager, Valuations and Auctions, Lex Autolease commented: "I am delighted with the results from the first auction and hope that this new programme will provide buyers in the South East with even more opportunity to purchase Lex Autolease stock."

Brett Henderson, Auction Centre Manager at Wimbledon added: "The good stock offered attracted a strong buyer attendance which resulted in some very lively bidding. The new Lex Autolease programme will take place on the second and fourth Wednesday of every month and complements well the great range of stock we have available on the day."

**End**

### **About Manheim**

Manheim is the world's largest automotive services company and, through its unparalleled range of products and services, drives every stage of the used vehicle lifecycle. Winner of 14 industry awards for both service and performance excellence since 2005, including Best Remarketing Company four years in a row, Manheim handles nearly 10 million used vehicles worldwide, facilitating transactions representing more than \$50 billion in value. Manheim is a subsidiary of Atlanta-based Cox Enterprises Inc., one of the world's leading media companies and providers of automotive services. Throughout the world Manheim has over 130 remarketing operations in five Continents, including 38 European locations. In the UK, there are 3 business divisions:

**Manheim Remarketing:** providing a national physical auction network, comprising 19 centres of which 7 have dedicated commercial vehicle activities; a dedicated trade-only direct sales channel; 3 online bidding /sales channels. It includes the brands of Manheim Auctions and vrs.

**Manheim DeFleet Services:** providing vehicle inspection; asset management and recovery service; SMART repair, reconditioning and pre-sale preparation; transport; logistics; full defleet management and outsourced end-of-contract administration. It includes the brands of Manheim SMART Repair, Manheim Inspection Services and Manheim Asset Management.



**Manheim Retail Services:** providing retail marketing support including dealer websites, used car stock locators, professional vehicle photography, showroom systems, sales lead management software and innovative aftersales customer contact systems. It includes the brands of Manheim Retail Marketing (formerly Portfolio), Manheim Lead Management (formerly e-GoodManners) and Manheim Aftersales Solutions (formerly RTC) and Carmony.co.uk.

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